



Legislation Details

File #: 14-2142 **Version:** 1 **Name:** ADDED STARTER - Permitting Application to LFB
Type: Resolution **Status:** Filed
File created: 12/15/2014 **In control:** Economic and Housing Development
On agenda: 12/17/2014 **Final action:** 12/17/2014

Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing (X) Amending
Type of Service: Resolution Endorsing
Purpose: RESOLUTION OF THE CITY OF NEWARK, IN THE COUNTY OF ESSEX, NEW JERSEY APPROVING THE SUBMISSION OF AN APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40:48H-6 AND N.J.S.A. 40A:12A-29 AND THE TERMS OF PREVIOUS APPROVALS BY SAID BOARD, RELATING TO THE PROPOSED ISSUANCE OF UP TO \$16,000,000 IN MOTOR VEHICLE RENTAL TAX REVENUE BONDS OF THE CITY
Additional Information:
Bond proceeds will be appropriated to fund capital grants in an aggregate amount not to exceed \$13,400,000. in support of certain eligible projects.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
12/17/2014	1	Municipal Council	Adopt	Pass