



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 10-0172, **Version:** 2

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing ( ) Amending

**Type of Service:** Support grant application

**Purpose:** Funding to finance the rehabilitation of 168 units of affordable rental housing

**Entity Name:** Shalom Towers Realty, LLC

**Entity Address:** 691 Elizabeth Avenue #2, Newark, NJ 07112

**Grant Amount:** Maximum allowable

**Funding Source:** New Jersey Housing and Mortgage Finance Agency

**City Contribution:** N/A

**Other Funding Source/Amount:** N/A

**Contract Period:** To be determined for a period not to exceed 12 months

**Contract Basis:** ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS

( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a

**List of Property:**

75 Clinton Avenue/Block 123/Lot 44/Central Ward

**Additional Information:** N/A

**Deferred 7R3-b (s) 020910**