

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 19-1370 Version: 1 Name: Stipulation of Settlement for Tax Appeals

Type: Resolution Status: Adopted File created: 8/23/2019 In control: Finance On agenda: 9/24/2019 Final action: 9/24/2019

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Settlement Assessment/Year/Refund Amount)

191 Walnut Holdings LLC/940/28/191-193 Walnut Street/East/\$243,500.00/ 2014/ \$1,240.40 191 Walnut Holdings LLC/940/28/191-193 Walnut Street/East/\$243,500.00/2015/ \$1,323.60 Fernandes Steak House, LLC/2468/21(24)/154-158 Fleming Avenue/East/\$918,400.00/ 2013/

\$31,942.60

Fernandes Steak House, LLC/2468/21(24)/154-158 Fleming Avenue/East/\$918,400.00/ 2014/

\$33,543.52

Fernandes Steak House, LLC/2468/21(24)/154-158 Fleming Avenue/East/\$918,400.00/ 2015/

\$35,793.45

Adelco Homes, Inc./3035/56/52-54 Millington Avenue/South/\$412,500.00/2019/-\$1,875.18

LEG 450 Broad Street, LLC/26/15.01/5-55 Division Street/Central/\$17,000,00.00/2019/-\$679,140.00

LEG 450 Broad Street, LLC/26/1/450-466 Broad Street Rear/Central/\$532,900.00/2019/-\$0.00

LEG450 Broad Street, LLC Refund will be applied as credit.

Nomidis Trifon/19/14/61 Halsey Street/Central/325,000.00/2018/-\$2,359.83 Nomidis Trifon/19/14/61 Halsey Street/Central/325,000.00/2019/-\$2,410.95

Nomidis Trifon Refund will be applied as credit.

Additional Information:

Total Tax Difference: -\$789,629.53 - Credit -\$683,910.78 = \$105,718.75

Invitation: Corporation Counsel

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/24/2019	1	Municipal Council	Adopt	Pass