



Legislation Details

File #: 20-0291 **Version:** 1 **Name:** Ordinance: Twenty (20) Tax Abatement - SB Redevelopment Urban Renewal Co., LLC

Type: Ordinance **Status:** Adopted

File created: 2/21/2020 **In control:** Economic and Housing Development

On agenda: 10/14/2020 **Final action:** 11/5/2020

Title: AN ORDINANCE GRANTING A TWENTY (20) YEAR TAX ABATEMENT TO SB REDEVELOPMENT URBAN RENEWAL CO., LLC, 260 CHESTNUT STREET, NEWARK, NEW JERSEY 07105, FOR A PROJECT TO CONSTRUCT A NEW SIX (6) STORY BUILDING CONTAINING APPROXIMATELY 74,625 SQUARE FEET OF HOTEL SPACE WITH APPROXIMATELY 109 GUEST ROOMS, A RESTAURANT, ROOF TOP BAR AND RELATED AMENITIES AND 2,150 SQUARE FEET OF RETAIL SPACE, LOCATED AT 114-126 MONROE STREET, NEWARK, NEW JERSEY 07105 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 1987, LOT 21. (EAST WARD)

Deferred 6PSF-v 102120
PUBLIC HEARING TO BE HELD ON NOVEMBER 5, 2020

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/5/2020	1	Municipal Council	Close on Public Hearing and Adopt	Pass
10/21/2020	1	Municipal Council	Maintained on Public Hearing and Deferred	Pass
10/14/2020	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass