



Legislation Details

File #: 10-1206 **Version:** 1 **Name:**

Type: Resolution **Status:** Adopted

File created: 8/19/2010 **In control:** Economic and Housing Development

On agenda: 9/1/2010 **Final action:** 9/1/2010

Title: Dept/ Agency: Economic & Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Development of a 15-Unit residential project with a mix of 2 and 3 bedroom loft-condominium units and 3 bedroom single family townhomes for sale as Workforce housing
 Entity Name: Mid-Atlantic Investment Alliance, LLC
 Entity Address: 11 Florence Place, West Orange, NJ 07052
 Sale Amount: \$224,521.89
 Cost Basis: \$10.00 PSF Negotiated N/A Other: _____
 Assessed Amount: \$635,000.00
 Appraised Amount: Information not provided
 Contract Period: Three (3) months from date of adoption and completed within 18 months from transfer of ownership
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 Address/Block/Lot/Ward
 90-96 Clinton Ave/2826/3/ East
 27 Brunswick St./2826/35/ East
 29 Brunswick St./2826/36/East
 31 Brunswick St./2826/37/East
 33 Brunswick St./2826/38/ East
 Additional Information: N/A
 Invitation: Director of Economic and Housing Development, August 31, 2010

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/1/2010	1	Municipal Council	Adopt	Pass