



Legislation Details

File #: 23-1681 **Version:** 1 **Name:** 110 Dewey LLC

Type: Resolution **Status:** Adopted

File created: 10/19/2023 **In control:** Economic and Housing Development

On agenda: 3/6/2024 **Final action:** 4/10/2024

Title: Dept/ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To provide for the construction of two (2) two-family homes with four (4) off-street parking spaces.
 Entity Name: 110 Dewey, LLC
 Entity Address: Newark, New Jersey 07102
 Sale Amount: \$54,280.00
 Cost Basis: \$10.00 PSF Negotiated N/A Other:
 Assessed Amount: \$141,100.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within twenty-four (24) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 110-116 Dewey Street/Block 3053.01/Lot 1 and 2/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 5,428 X \$10.00 = \$54,280.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
 Deferred 7R2-c 030624
 Deferred 7R2-a 032024

Sponsors: Patrick O. Council, Dupré L. Kelly

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