



Legislation Details

**File #:** 18-1048      **Version:** 1      **Name:** Saber Real Estate Development, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 6/26/2018      **In control:** Economic and Housing Development  
**On agenda:** 9/6/2018      **Final action:** 9/6/2018

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To construct ten (10) two-family residential homes  
Entity Name: Saber Real Estate Development, LLC  
Entity Address: 1010 Adams Avenue, Union, New Jersey 07083  
Sale Amount: \$125,040.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$443,600.00  
Appraised Amount: \$0.00  
Contract Period: : To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
37 S 7th Street/Block 1829/Lot 10/West Ward  
39 S 7th Street/Block 1829/Lot 11/West Ward  
53 S 7th Street/Block 1829/Lot 18/West Ward  
105 S 9th Street/Block 1827/Lot 14/West Ward  
144 S 9th Street/Block 1828/Lot 36/West Ward  
107 S 8th Street/Block 1828/Lot 30/West Ward  
99-101 S 8th Street/Block 1828/Lot 26/West Ward  
103 S 8th Street/Block 1828/Lot 28/West Ward  
39 S 9th Street/Block 1856/Lot 9/West Ward  
75-77 Norwood Street Block 4066/Lot 55/West Ward  
Additional Information:  
Total Square Footage = 31,260 X \$4.00 = \$125,040.00  
Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties

**Sponsors:** LaMonica R. Mclver, Mildred C. Crump

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/6/2018	1	Municipal Council	Adopt	Pass