



Legislation Details

**File #:** 12-1860      **Version:** 1      **Name:** Bergen Street Redevelopment  
**Type:** Resolution      **Status:** Filed  
**File created:** 9/5/2012      **In control:** Economic and Housing Development  
**On agenda:** 11/20/2012      **Final action:** 12/5/2012

**Title:** Dept/ Agency: Economic & Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Development of (45) units of affordable housing with ground floor commercial space  
Entity Name: Bergen Street Redevelopment, LLC  
Entity Address: 450 Washington Street, Newark, New Jersey 07102  
Sale Amount: \$70,988.20  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$463,900.00  
Appraised Amount: N/A  
Contract Period: commenced within (3) months and be completed within (18) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions (X) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
1037-1047 Bergen St., Newark, NJ 07112, Block 3661, Lots 3/South Ward  
1057-1059 Bergen St., Newark, NJ 07112, Block 3660 Lot 11/South Ward  
Additional Information:  
Block 3661, Lots 5 and 8 were merged into Lot 3  
No Action Taken, November 20, 2012

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
12/5/2012	1	Municipal Council	Adopt	Pass
11/20/2012	1	Municipal Council	no action taken	