



# City of Newark

City Hall  
920 Mayor Kenneth A.  
Gibson Boulevard  
Newark, New Jersey 07102

## Legislation Details

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<b>File #:</b>	15-2416	<b>Version:</b>	1	<b>Name:</b>	Tax Appeal Stipulation of Settlements
<b>Type:</b>	Resolution	<b>Status:</b>		<b>Filed:</b>	Filed
<b>File created:</b>	12/16/2015	<b>In control:</b>		<b>Finance:</b>	Finance
<b>On agenda:</b>	3/2/2016	<b>Final action:</b>		<b>3/2/2016:</b>	3/2/2016
<b>Title:</b>	Finance				

Dept/ Agency: Finance

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2010/- \$3,180.00  
B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2011/- \$3,328.00  
B&J Parking Lot/223-229 Verona Avenue/844/1/North/\$498,300/2012/- \$3,452.00  
B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2010/- \$24,276.12  
B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2011/- \$6,656.00  
B&J Parking Lot/870-878 Mt. Prospect Avenue/844/12/North/\$682,700/2012/- \$6,904.00  
B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,835,000/2009/- \$4,519.35  
B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,835,000/2010/- \$5,247.00  
B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,770,600/2011/- \$7,634.43  
B&J Realty Urban Renewal Co. /28-42 Cherry Street/136/9/East/\$1,770,600/2012/- \$7,918.89  
JLSG Properties/104-120 East Peddie Street/3520/42/South/\$685,000/2010/- \$7,120.02  
JLSG Properties/104-120 East Peddie Street/3520/42/South/\$685,000/2011/- \$7,451.39  
JLSG Properties/104-120 East Peddie Street/3520/42/South/\$1,060,000/2013/- \$17,534.91  
Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2010/- \$22,771.98  
Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2011/- \$23,831.81  
Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$1,500,000/2012/- \$4,315.00  
Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$2,500,000/2013/- \$23,768.70  
Jose Lopez, LLC/49-55 Liberty Street/871/28/East/\$2,425,000/2014/- \$27,285.70  
Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2010/- \$7,377.60  
Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2011/- \$7,720.96  
Lafayette Street Associates, LLC/46-54 Green Street/865/30.03/East/\$525,000/2012/- \$8,008.64  
Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2009/- \$4,481.00  
Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2010/- \$5,202.48  
Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2011/- \$5,444.61  
Lafayette Street Associates, LLC/30-42 Lafayette Street/865/30.01/East/\$2,192,000/2012/- \$5,647.47  
S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2010/- \$3,180.00  
S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2011/- \$3,328.00  
S&G Lopez, LLC/15-21 McWhorter Street/183/60/East/\$704,000/2012/\$0  
S&G Lopez, LLC/878-880 Broad Street/865/9/East/\$545,800/2012/- \$1,726.00  
G&S, LLC/234-268 Miller Street/1170/1/East/\$2,009,000/2009/- \$9,318.08  
G&S, LLC/234-268 Miller Street/1170/1/East/\$2,009,000/2010/- \$10,818.36  
G&S, LLC/234-268 Miller Street/1170/1/East/\$1,900,000/2011/- \$14,949.38  
G&S, LLC/234-268 Miller Street/1170/1/East/\$1,900,000/2012/- \$15,506.38  
28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2009/- \$8,600.46  
28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2010/- \$9,985.20  
28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2011/- \$10,449.92  
28 McWhorter St., LLC/28-50 McWhorter Street/184/28/East/\$1,231,000/2012/- \$10,839.28  
Mulberry Green Realty, LLC/886-890 Broad Street/865/5/East/\$925,100/2010/\$0  
Mulberry Green Realty, LLC/886-890 Broad Street/865/5/East/\$775,000/2011/- \$4,995.33

B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$139,200/2010/\$0  
B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$139,200/2011/\$0  
B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$580,400/2013/\$0  
B&J Parking Lot/842-862 McCarter Highway/137.01/13/East/\$541,700/2013/- \$1,142.81  
IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$13,170,200/2011/\$0  
W2005 Wyn Hotels(Lessee for IHC Realty Part)/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/  
\$13,170,200/2012/\$0  
W2005 Wyn Hotels(Lessee for IHC Realty Part)/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/  
\$24,980,300/2013/\$0  
IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$21,500,000/2014/- \$117,838.00  
IHC Realty Part/11-43 Raymond Plaza W/150.02/162/Qual C1A/East/\$20,000,000/2015/- \$110,401.48  
Additional Information:  
Total Tax Difference: -\$584,156.74  
Invitation: Corporation Counsel, March 1, 2016

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
3/2/2016	1	Municipal Council	Adopt	Pass