

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 18-0164 Version: 1 Name: Amnesty/Interest Reduction Program Resolution

Type: Resolution Status: Adopted
File created: 2/1/2018 In control: Finance
On agenda: 2/27/2018 Final action: 2/27/2018

Title: Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Reducing Interest rates charged on delinquent property taxes and municipal tax

liens.

Purpose: Implement a temporary interest reduction program on delinquent property taxes and

municipal tax liens.

Program Period: March 1, 2018 through May 30, 2018 only

Additional Information:

Current Rate Proposed Rate

8% on first \$1,500. delinquency 18% on remaining balance 0% on first \$1,500. delinquency 0% on remaining balance

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/27/2018	1	Municipal Council	Adopt	Pass