



Legislation Details

File #: 21-1720 **Version:** 1 **Name:** NKEM Properties, LLC
Type: Resolution **Status:** Adopted
File created: 11/19/2021 **In control:** Economic and Housing Development
On agenda: 9/8/2022 **Final action:** 9/21/2022
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop property into a three (3) two-bedroom structure.
Entity Name: NKEM Properties, LLC
Entity Address: Township of Washington, New Jersey 07676
Sale Amount: \$47,500.00
Cost Basis: \$10.00 PSF Negotiated N/A Other:
Assessed Amount: \$30,600.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
747-749 South 14th Street/Block 2634/Lot 14/South Ward
Additional Information:
Total Price: Square Footage X PSF = 4,750 X \$10.00 = \$47,500.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-g 090822

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/21/2022	1	Municipal Council	Adopt	Pass
9/8/2022	1	Municipal Council	Defer	Pass