



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0683, **Version:** 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Stipulation of Settlements for Tax Appeals

List of Property:

(Tax Payer/Address/Block/Lot/Ward/Assmnt./Year/Refund Amount)

Sumo Property Management, LLC/37-47 Legal St./3511/36/South/\$7,403,300.00/2008/\$162,440.10

Sumo Property Management, LLC/37-47 Legal St./3511/36/South/\$7,403,300.00/2009/\$137,892.22

Sumo Property Management, LLC/37-47 Legal St./3511/26/South/\$1,831,000.00/2008/\$30,764.36

Sumo Property Management, LLC/37-47 Legal St./3511/26/South/\$1,831,000.00/2009/\$34,103.29

Sumo Property Management, LLC/37-47 Legal St./3511/30/South/\$1,430,800.00/2008/\$13,148.34

Sumo Property Management, LLC/37-47 Legal St./3511/30/South/\$1,430,800.00/2009/\$13,856.60

Total Settlement Amount: Not to exceed \$392,204.91

Additional Information:

Invitation: Corporation Counsel, July 6, 2011