



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-1107, **Version:** 1

Dept/ Agency: Finance

Action: () Ratifying (X) Authorizing () Amending

Purpose: Providing details of Sewer Utility Bonds, Series 2009A1 and Series 2009B1 to be sold pursuant to NJEIT Program

Amount to be Financed: \$14,000,000.00

Source of Appropriation: Sewer Utility Bonds

Purchaser: NJEIT and The State of New Jersey

Additional Information:

Description:

Phase-VI Additional Priority Brick Sewers Rehabilitation Program - Rehabilitation by cured-in-place pipe (CIPP) of approximately 24,000 linear feet of failing Brick sewers throughout the City

DEP Project Number:

S340815-17

Amount Appropriated:

\$14,000,000.00

Ordinance Number:

6PSF-B 06172009

Invitation: Finance Director and Bond Counsel, August 4, 2009