



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0477, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing (X) Amending

Type of Service: Private Sale/Redevelopment

Purpose: Amending Private Sale Resolution # 7R3-f 031809, and entering into a Revised First Amended Agreement For the Sale of Land and Redevelopment.

Entity Name: Episcopal Community Development, Inc.

Entity Address: 31 Mulberry Street, Newark, New Jersey 07102

Original Amount: Not to exceed \$275,000.00

Cost Basis: (X) \$10.00 PSF () Negotiated () N/A () Other: _____

Sale Amount: Not to exceed \$304,950.00

Assessed Amount: \$385,100.00

Contract Period: Extend Redeveloper 60 days to execute Revised Agreement

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions (X) RFP () RFQ

(X) Private Sale () Grant () Sub-recipient () n/a

List of Added Property:

Address/Block/Lot/Ward

434 Avon Avenue/ 2646/4/ SW

509 Avon Avenue/2640/29/SW

503 Avon Avenue/2639/28/SW

746-748 Bergen Street/2707/42/SW

11-15 Emmet Street/2804/15, 16, 17/SW

20 Hawthorne Avenue/3554/7/SW

22 Hawthorne Avenue/3554/8/SW

278 Johnson Avenue/3554/12/SW

723 Springfield Avenue/2640/37/ SW

Additional Information: N/A

Invitation: Economic & Housing Development Director, May 17, 2011