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City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

This Amending Resolution will extend the Memorandum of Agreement for an additional five (5) years from the date of Municipal Council adoption.

Original Resolution 7R1-a adopted on February 06, 2019, authorized a Memorandum of Agreement between the City of Newark and NJIT executed on or about March 28, 2019 for a period of five (5)

WHEREAS, the City of Newark (the "City") and the New Jersey Institute of Technology ("NJIT") entered into a Memorandum of Agreement ("MOA"), which was executed on or about March 28, 2019 ("MOA"), adopted by Resolution 7R1-a on February 19, 2019, to identify, engage and provide opportunities for NJIT students and faculty to collaborate and leverage available resources to explore research and develop projects that seek to improve infrastructure, enhance business and development opportunities and support technology and innovation in the City; and

WHEREAS, the City and NJIT have collaborated on numerous grant applications and have been successfully awarded several grant awards, including the natural carbon sequestration grant from the State of New Jersey; and

WHEREAS, the parties wish to extend the term of the MOA for a period of five (5) years, subject to Municipal Council approval; and

WHEREAS, both parties agree to confirm the extension of the MOA in a written amendment signed by each parties' authorized signatory; and

WHEREAS, all other terms and conditions of the MOA shall remain the same.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF

NEWARK, NEW JERSEY, THAT:

- 1. The Mayor of the City of Newark and/or his designee, the Business Administrator, are hereby authorized on behalf of the City of Newark to extend the Memorandum of Agreement, which was executed on or about March 28, 2019, adopted by Resolution 7R1-a on February 6, 2019, with the New Jersey Institute, of Technology, 323 Dr. Martin Luther King Jr. Boulevard, Newark, NJ 07102, for an additional five (5) year term.
- 2. The Mayor of the City of Newark and/or his designee, the Business Administrator, shall continue to work with representatives from NJIT, as designated by the President of NJIT, to determine the research topics for all projects and eligible program activities.
- 3. All other terms and conditions of the MOA shall remain the same.
- 4. A fully executed copy of the amended MOA shall be filed in the Office of the City Clerk by the Business Administrator.
- 5. This Amendment shall commence upon adoption by the Municipal Council and shall terminate five (5) years thereafter. This amended MOA may be extended for a term agreed upon by the parties and confirmed in written amendment signed by each parties authorized signatory, and subject to Municipal Council approval.

STATEMENT

This Resolution authorizes the Mayor of the City of Newark and/or his designee, the Business Administrator, to extend the Memorandum of Agreement, which was executed on or about March 28, 2019, adopted by Resolution 7R1-a on February 19, 2019, with New Jersey Institute of Technology to formally strengthen and build capacity within the City of Newark to enhance and deliver services to our local community. All other terms and conditions of the Memorandum of Agreement shall remain the same. This Amendment shall commence upon adoption by the Municipal Council and shall terminate five (5) years thereafter.