



Legislation Details

File #: 22-1456 **Version:** 1 **Name:** Resolution: Affordable Housing Agreement for HOME Funds - Hamlett Management, LLC

Type: Resolution **Status:** Adopted

File created: 10/6/2022 **In control:** Economic and Housing Development

On agenda: 1/18/2023 **Final action:** 1/18/2023

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Affordable Housing Agreement for HOME Fund.
 Purpose: To authorize the execution of an Affordable Housing Agreement with Hamlett Management, LLC to develop and construct a new mixed-use multi-family residential and affordable housing project consisting of nine (9) residential rental units and two (2) commercial units at the property located at 275-277 16th Avenue.
 Entity Name: Hamlett Management, LLC
 Entity Address: Maplewood, New Jersey 07040
 Grant Amount: \$269,900.00
 Funding Source: Federal HOME Program Funds
 Contract Period: Funds must be expended within forty-eight (48) months from the date of Municipal Council adoption
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 () Private Sale (X) Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 275-277 16th Avenue/Block 334/Lot 1/West Ward
 Additional Information:

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/18/2023	1	Municipal Council	Adopt	Pass