



Legislation Details

File #: 22-1424 **Version:** 1 **Name:**
Type: Ordinance **Status:** Adopted
File created: 9/30/2022 **In control:** Law
On agenda: 12/21/2022 **Final action:** 1/5/2023

Title: AN ORDINANCE RATIFYING AND AUTHORIZING THE MAYOR OF THE CITY OF NEWARK AND/OR HIS DESIGNEE, THE BUSINESS ADMINISTRATOR, TO ENTER INTO AND EXECUTE A RENEWAL LEASE AGREEMENT WITH INVEST NEWARK, A NEW JERSEY NOT-FOR-PROFIT CORPORATION, 111 MULBERRY STREET, SUITE 1, NEWARK, NEW JERSEY 07102 ("LESSEE"), FOR THE USE OF (24) UNUSED PORTIONS OF THE CITY OF NEWARK'S DATA NETWORK ("DARK FIBER"), FOR THE DEVELOPMENT OF SMART CITY INITIATIVES AND GIGABIT CONNECTIVITY, FOR THE PERIOD OF FIVE (5) YEARS, NOVEMBER 1, 2021 THROUGH OCTOBER 31, 2026, FOR THE NOMINAL CONSIDERATION OF (\$5.00).

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/5/2023	1	Municipal Council	Close on Public Hearing and Adopt	Pass
12/21/2022	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass