



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-0738, Version: 1

Dept/ Agency: Department of Economic & Housing Development

RATIFYING / AUTHORIZING / AMENDING

Type of Service: Amending the Resolution 7R3-c 031608 - Affordable Housing Agreement

Purpose: Clarify that the provision for tenants referred by Broadway House for Continuing Care, restrict fourteen (14) units with incomes at or below 30% AMI and extend the affordability period to from twenty (20) years to forty-five (45) years to provide for affordability of the rental units

Entity Name: HELP USA, Inc.

Address: 5 Hanover Square 17th Floor, New York, NY 10014

Project Amount: \$1,400,000.00

Contract Period: Construction must commence within 120 days of execution of the First Amendment and shall be completed within 18 months

Contract Basis: Bid__ Prof. Ser. __ EUS__ Agreement **X**

Fair & Open__ Non-Fair & Open__ RFP__ RFQ__

Additional Comments: N/A