



Legislation Details

**File #:** 23-1247      **Version:** 1      **Name:** Washington 303 Urban Renewal LLC- PILOT

**Type:** Ordinance      **Status:** Adopted

**File created:** 7/28/2023      **In control:** Economic and Housing Development

**On agenda:** 11/1/2023      **Final action:** 1/24/2024

**Title:** AN ORDINANCE GRANTING A TWENTY-FIVE (25) YEAR TAX ABATEMENT TO WASHINGTON 303 URBAN RENEWAL, LLC, 207 WEST 25TH STREET, 9TH FLOOR, NEW YORK, NEW YORK 10001, FOR A PROJECT TO RENOVATE A FIVE-STORY COMMERCIAL BUILDING INTO A TEN-STORY MIXED-USE BUILDING CONSISTING OF (74) MARKET RATE RESIDENTIAL RENTAL UNITS, (18) AFFORDABLE HOUSING RENTAL UNITS, OF WHICH (4) UNITS SHALL BE RESTRICTED TO TENANTS AT 40% OF THE AREA MEDIAN INCOME ("AMI"), (5) UNITS SHALL BE RESTRICTED TO TENANTS AT 60% AMI AND (9) UNITS SHALL BE RESTRICTED TO TENANTS AT 80% AMI, AND 11,406 SQUARE FEET OF AMENITIES AND STORAGE SPACE LOCATED AT 303-309 WASHINGTON STREET, NEWARK, NEW JERSEY 07102 AND IDENTIFIED ON THE OFFICIAL TAX MAP OF THE CITY OF NEWARK, AS BLOCK 73, LOT 71 (CENTRAL WARD).  
 No Action Taken 6F-b 111323  
 Deferred 6PSF-b 120623  
 Deferred 6PSF-a 122023  
 Deferred 6PSF-a 011024

**Sponsors:** LaMonica R. Mclver, Louise Scott-Rountree

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/24/2024	1	Municipal Council		
1/10/2024	1	Municipal Council		
12/20/2023	1	Municipal Council		
12/6/2023	1	Municipal Council		
11/21/2023	1	Municipal Council		
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11/1/2023	1	Municipal Council		