



## Legislation Details

**File #:** 21-1010      **Version:** 1      **Name:** Taino's Kitchen, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/8/2021      **In control:** Economic and Housing Development  
**On agenda:** 11/15/2021      **Final action:** 11/15/2021  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To rehabilitate property into a mixed-use building containing residential housing with a commercial store front.  
Entity Name: Taino's Kitchen, LLC  
Entity Address: 849 Mt. Prospect Avenue, Newark, New Jersey 07104  
Sale Amount: \$37,080.00  
Cost Basis: (X) \$12.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$30,300.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property's ownership from the City to Redeveloper  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
710 Summer Avenue/Block 763/Lot 15/North Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 3,090 X \$12.00 = \$37,080.00.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/15/2021	1	Municipal Council	Adopt	Pass