



Legislation Details

File #: 17-1606 **Version:** 1 **Name:** Metamorphosis Development Group, LLC

Type: Resolution **Status:** Returned to Administration

File created: 8/31/2017 **In control:** Economic and Housing Development

On agenda: 1/10/2018 **Final action:** 1/24/2018

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Develop six (6) three-unit townhomes
 Entity Name: Metamorphosis Development Group, LLC.
 Entity Address: 40 Clinton Street, Suite 300, Newark, New Jersey 07102
 Sale Amount: \$60,000.00
 Cost Basis: (X) \$4.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$187,700.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 361-363 S 8th Street/Block 281/Lot(s) 34,35/Central Ward
 365 S 8th Street/Block 281/Lot 36/Central Ward
 394 S 9th Street/ Block 281/Lot 3/Central Ward
 396 S 9th Street/Block 281/Lot 2/Central Ward
 398 S 9th Street/Block 281/Lot 1/Central Ward
 Additional Information:
 Total Square Footage = 15,000 X \$4.00 = \$60,000.00
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned Properties
 Deferred 7R2-d 011018

Sponsors:

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Date	Ver.	Action By	Action	Result
1/24/2018	1	Municipal Council	Returned to Administration	Pass
1/10/2018	1	Municipal Council	Defer	Pass