

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #: 23-2035 Version: 1 Name: Dockless Vehicles Trust Fund

Type:ResolutionStatus:AdoptedFile created:12/28/2023In control:EngineeringOn agenda:3/20/2024Final action:3/20/2024

Title: Dept/ Agency: Engineering

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: Authority to establish a Dedication by Rider Trust

Purpose: Requesting approval of Local Finance Board for a Dedicated Trust by Rider for the Permits for Shared Dockless Vehicles application and Revenue Fees and to appropriate the revenue for the

purpose to which said revenue is dedicated.

Trust Account Name: Shared Dockless Vehicles Trust

Account Number: Not Applicable

Funding Source: Dockless Vehicles Permit and Per Ride Fees

Additional Information:

Ordinance 6PSF-f adopted on August 2, 2023, established the Shared Dockless Vehicle Program

within the City of Newark.

Fees collected from this Program are to be utilized to cover the monitoring database on a yearly basis

and residual funds on a yearly basis will be utilized for street improvement projects.

Sponsors: Carlos M. Gonzalez, Dupré L. Kelly

Indexes:

## Code sections:

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 3/20/2024 | 1    | Municipal Council |        |        |