



## Legislation Details

**File #:** 21-1056      **Version:** 1      **Name:** Ray's Construction, LLC  
**Type:** Resolution      **Status:** Adopted  
**File created:** 7/15/2021      **In control:** Economic and Housing Development  
**On agenda:** 5/18/2022      **Final action:** 6/2/2022

**Title:** Dept/ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: To develop property into a three-family home.  
Entity Name: Ray's Construction, LLC  
Entity Address: Newark, New Jersey 07107  
Sale Amount: \$33,035.94  
Cost Basis:  \$6.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$28,100.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
81-83 North 9th Street/Block 1928/Lot 47/Central Ward  
Additional Information:  
Sale Price: Total Square Footage X PSF = 5,505.99X \$6.00 = \$33,035.94.  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.  
Deferred 7R2-c 051822

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/2/2022	1	Municipal Council	Adopt	Pass
5/18/2022	1	Municipal Council	Defer	Pass