



Legislation Details

**File #:** 18-1562      **Version:** 2      **Name:** Lotus RDA  
**Type:** Resolution      **Status:** Adopted  
**File created:** 9/29/2018      **In control:** Economic and Housing Development  
**On agenda:** 10/24/2018      **Final action:** 10/30/2018  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Redevelopment Agreement  
Purpose: Redevelopment project for mixed-use development consisting of residential units, retail space, office space and parking. (Central Ward)  
Entity Name: LEG 450 Broad Street, LLC.  
Entity Address: 675 Third Avenue, 28th Floor, New York, New York 10017  
Contract Amount: Not Applicable  
Development Agreement Term: Commence on Effective Date and expires upon Issuance of a Certificate of Completion for the last Phase of the Project  
City Contribution to Development Project: ( ) Grant or Loan ( ) Guarantee (X) None ( ) Other:  
Developer Investment: :( )  
Developer Third-Party Financing  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
422 Broad Street/Block 9, Lots 6 and 9, B27, Lots 1 and 3/Central  
450-466 Broad Street Rear/Block 26, Lot 1/Central  
5-55 Division Street/Block 26, Lot 15.01/Central  
22-48 Bridge Street/Block 26, Lot 15.02/Central  
18 Bridge Street Rear/Block 25.01, Lot 61/Central  
Additional Information:  
Deferred 7R2-d 102418

**Sponsors:** LaMonica R. McIver, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
10/30/2018	1	Municipal Council		
10/30/2018	1	Municipal Council	Amend	Pass
10/30/2018	1	Municipal Council	Adopted as Amended	Pass
10/24/2018	1	Municipal Council	Defer to a Special Meeting	Pass