



Legislation Details

**File #:** 16-1243      **Version:** 2      **Name:** Community Development Group

**Type:** Resolution      **Status:** Adopted

**File created:** 7/21/2016      **In control:** Economic and Housing Development

**On agenda:** 8/16/2016      **Final action:** 9/13/2016

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: Rehabilitate property as rental or for-sale housing  
 Entity Name: Community Development Group, LLC.  
 Entity Address: 11-15 Clinton Street, 9B, Newark, New Jersey 07102  
 Sale Amount: \$37,348.80  
 Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$411,000.00  
 Appraised Amount: \$0.00  
 Contract Period: To be commenced within 3 months and be completed within 12 months from the transfer of ownership by the City  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 169 S 9th Street/Block 1813/Lot 16/West Ward  
 14 Alexander Street/Block 4057/Lot 11/West Ward  
 24-26 Underwood Street/Block 4078/Lot 46/West Ward  
 Additional Information:  
 Total Square Footage = 9,337.2 X \$4.00 = \$37,348.80  
 Sale at prices set forth by Ordinance 6S&Fh adopted on April 7, 2004, establishing the minimum sale price of City-owned property.  
 Deferred 7R3-g (s) 082316  
 Deferred 7R3-a 090816

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
9/13/2016	2	Municipal Council	Adopt	Pass
9/8/2016	1	Municipal Council	Defer	Pass
8/23/2016	1	Municipal Council	Defer	Pass
8/16/2016	1	Municipal Council	No Action Taken	