



Legislation Details

**File #:** 12-1181      **Version:** 1      **Name:** The Lofts @ Lincoln Park Project  
**Type:** Resolution      **Status:** Filed  
**File created:** 5/16/2012      **In control:** Economic and Housing Development  
**On agenda:** 8/1/2012      **Final action:** 8/1/2012

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Support Grant Application  
Purpose: CHOICE funds to support the development of 24 housing units for sale to be sold at subsidized market rate (emerging market)  
Entity Name: The Mid-Atlantic Investment Alliance, LLC  
Entity Address: 11 Florence Place, West Orange, New Jersey 07052  
Grant Amount: \$1,200,000.00  
Funding Source: CHOICE Funds  
Total Project Cost: \$5,076, 000.00  
City Contribution: N/A  
Other Funding Source/Amount: N/A  
Contract Period: N/A  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property: (if applicable)  
(Address/Block/Lot/Ward)

| Address              | Block | Lot | Ward      |
|----------------------|-------|-----|-----------|
| 31 Brunswick Street  | 2826  | 37  | East Ward |
| 33 Brunswick Street  | 2826  | 38  | East Ward |
| 27 Brunswick Street  | 2826  | 35  | East Ward |
| 90-96 Clinton Avenue | 2826  | 3   | East Ward |
| 29 Brunswick Street  | 2826  | 36  | East Ward |

Additional Information:  
Project name is -Lofts at Lincoln Park Project

**Sponsors:**

**Indexes:**

**Code sections:**

| Date     | Ver. | Action By         | Action | Result |
|----------|------|-------------------|--------|--------|
| 8/1/2012 | 1    | Municipal Council | Adopt  | Pass   |