



Legislation Details

**File #:** 21-0486      **Version:** 1      **Name:** J. Duncan & Son, LLC

**Type:** Resolution      **Status:** Adopted

**File created:** 4/6/2021      **In control:** Economic and Housing Development

**On agenda:** 8/17/2021      **Final action:** 8/19/2021

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Private Sale/Redevelopment  
 Purpose: To redevelop the property into a storage place for company vehicles.  
 Entity Name: J Duncan & Son, LLC  
 Entity Address: 415 Halsey Street, Newark, New Jersey 07102  
 Sale Amount: \$120,000.00  
 Cost Basis: (X) \$16.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
 Assessed Amount: \$225,000.00  
 Appraised Amount: \$0.00  
 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months following transfer of property ownership by the City  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 (X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
 List of Property:  
 (Address/Block/Lot/Ward)  
 360-364 Hawthorne Avenue/Block 3614/Lot 4/South Ward  
 Additional Information:  
 Sale Price: Total Square Footage X PSF = 7,500 X \$16.00 = \$120,000.00.  
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-d (s) 081721

**Sponsors:** John Sharpe James, Eddie Osborne

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	