



Legislation Details

File #: 21-0486 **Version:** 1 **Name:** J. Duncan & Son, LLC

Type: Resolution **Status:** Adopted

File created: 4/6/2021 **In control:** Economic and Housing Development

On agenda: 8/17/2021 **Final action:** 8/19/2021

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To redevelop the property into a storage place for company vehicles.
 Entity Name: J Duncan & Son, LLC
 Entity Address: 415 Halsey Street, Newark, New Jersey 07102
 Sale Amount: \$120,000.00
 Cost Basis: (X) \$16.00 PSF () Negotiated () N/A () Other:
 Assessed Amount: \$225,000.00
 Appraised Amount: \$0.00
 Contract Period: To be commenced within three (3) months and be completed within twelve (12) months following transfer of property ownership by the City
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 360-364 Hawthorne Avenue/Block 3614/Lot 4/South Ward
 Additional Information:
 Sale Price: Total Square Footage X PSF = 7,500 X \$16.00 = \$120,000.00.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

No Action Taken 7R2-d (s) 081721

Sponsors: John Sharpe James, Eddie Osborne

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/19/2021	1	Municipal Council	Adopt	Pass
8/17/2021	1	Municipal Council	No Action Taken	