



## Legislation Details

**File #:** 09-1532      **Version:** 2      **Name:**

**Type:** Resolution      **Status:** Adopted

**File created:** 10/13/2009      **In control:** Economic and Housing Development

**On agenda:** 10/21/2009      **Final action:** 11/5/2009

**Title:** Dept/ Agency: Economic & Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Undertaking the construction of two (2) two-family homes for sale as workforce housing and one (1) four unit apartment building with rents at 30-50% AMI to low and moderate-income families earning less than 60% AMI.  
Entity Name: The Ashley Consulting Group, LLC  
Entity Address: 211 Warren Street, Newark, NJ 07103  
Sale Amount: \$89,376.00  
Cost Basis:  11,172 PSF x \$8.00 = \$89,376.00  Negotiated  N/A  Other: \_\_\_\_  
Assessed Amount: \$253,300.00  
Appraised Amount: Information not provided  
Contract Period: 18 months from transfer of ownership by the city  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  Non-Fair & Open  RFP  RFQ  Private Sale  
 Grant  Sub-recipient  n/a  
List of Property:  
Address/Block/Lot/Size/Square Feet/Ward  
10-12 Speedway Avenue/4004/8/28.4 x 100/2840/West Ward  
22-24 Speedway Avenue/4004/14/31 x 100/3100/West Ward  
9 Gladstone Avenue/4004/43/30 x 87.2/2616/West Ward  
11 Gladstone Avenue/4004/42/30 x 87.2/2616/West Ward  
Additional Information: N/A  
Invitation: Economic & Housing Development Director, October 20, 2009  
Deferred 7R3-f 102109

**Sponsors:**

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
11/5/2009	2	Municipal Council	Adopt	Pass
10/21/2009	1	Municipal Council	Defer	Pass