



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-0397, **Version:** 1

Dept/ Agency: Department of Economic & Housing Development

RATIFYING / AUTHORIZING / AMENDING

Type of Service: First Amendment to Affordable Housing Agreement with Lincoln Park Coast Cultural District, Inc.

Purpose: Project known as Lincoln Park LIHTC, to amend the project description to reflect the construction of approximately seventy (70) units of rental housing of which eight (8) units are designated as HOME assisted units to be rented to Low and Very Low income households

Entity Name: Lincoln Park Redevelopment, LLC

Address: 9-11 Crawford Street, Suite 3, Newark, NJ 07102

Contract Amount: \$540,000.00

Balance Amount: \$505,988.24

Contract Period: December 1, 2008 through November 30, 2010

Contract Basis: Bid__ Prof. Ser. __ EUS__ Housing Agreement **X**

Fair & Open__ Non-Fair & Open__ RFP__ RFQ __

Locate Site:

Address/Block/Lot/Ward

65 Lincoln Park/123/33/Central Ward

Additional Comments: N/A