



Legislation Details

**File #:** 18-0140      **Version:** 1      **Name:** Dunbar Center, Inc. First Amendment  
Redevelopment Agreement  
**Type:** Resolution      **Status:** Adopted  
**File created:** 1/30/2018      **In control:** Economic and Housing Development  
**On agenda:** 6/7/2018      **Final action:** 6/7/2018

**Title:** Dept./ Agency: Economic and Housing Development  
Action:  Ratifying  Authorizing  Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Authorizing First Amendment to the Redevelopment Agreement with Dunbar Center, Inc., for the construction of a professional medical office complex with parking.  
Entity Name: Dunbar Center, Inc.  
Entity Address: One Gateway, Suite 2600, Newark, New Jersey 07102  
Sale Amount: \$141,078.00  
Cost Basis:  \$4.00 PSF  Negotiated  N/A  Other:  
Assessed Amount: \$442,900.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis:  Bid  State Vendor  Prof. Ser.  EUS  
 Fair & Open  No Reportable Contributions  RFP  RFQ  
 Private Sale  Grant  Sub-recipient  n/a  
List of Property:  
(Address/Block/Lot/Ward)  
775 Bergen Street/Block 2711/Lot 1/South Ward  
779-781 Bergen Street/Block 2711/Lot(s) 3, 4/South Ward  
783 Bergen Street/Block 2711/Lot 6/South Ward  
785 Bergen Street/Block 2711/Lot 7/South Ward  
787-791 Bergen Street/Block 2711/Lot 8/South Ward  
793 Bergen Street/Block 2711/Lot 11/South Ward  
178 W Runyon Street/Block 2711/Lot 53/South Ward  
174-176 W Runyon Street/Block 2711/Lot 54/South Ward  
172 W Runyon Street/Block 2711/Lot 56/South Ward  
Additional Information:  
Resolution 7R2-d(AS) adopted on July 12, 2017

**Sponsors:** John Sharpe James, Mildred C. Crump

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
6/7/2018	1	Municipal Council	Adopt	Pass