



Legislation Details

File #: 18-0140 **Version:** 1 **Name:** Dunbar Center, Inc. First Amendment
Redevelopment Agreement

Type: Resolution **Status:** Adopted

File created: 1/30/2018 **In control:** Economic and Housing Development

On agenda: 6/7/2018 **Final action:** 6/7/2018

Title: Dept./ Agency: Economic and Housing Development
 Action: Ratifying Authorizing Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: Authorizing First Amendment to the Redevelopment Agreement with Dunbar Center, Inc., for the construction of a professional medical office complex with parking.
 Entity Name: Dunbar Center, Inc.
 Entity Address: One Gateway, Suite 2600, Newark, New Jersey 07102
 Sale Amount: \$141,078.00
 Cost Basis: \$4.00 PSF Negotiated N/A Other:
 Assessed Amount: \$442,900.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City
 Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
 List of Property:
 (Address/Block/Lot/Ward)
 775 Bergen Street/Block 2711/Lot 1/South Ward
 779-781 Bergen Street/Block 2711/Lot(s) 3, 4/South Ward
 783 Bergen Street/Block 2711/Lot 6/South Ward
 785 Bergen Street/Block 2711/Lot 7/South Ward
 787-791 Bergen Street/Block 2711/Lot 8/South Ward
 793 Bergen Street/Block 2711/Lot 11/South Ward
 178 W Runyon Street/Block 2711/Lot 53/South Ward
 174-176 W Runyon Street/Block 2711/Lot 54/South Ward
 172 W Runyon Street/Block 2711/Lot 56/South Ward
 Additional Information:
 Resolution 7R2-d(AS) adopted on July 12, 2017

Sponsors: John Sharpe James, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
6/7/2018	1	Municipal Council	Adopt	Pass