



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 13-1129, Version: 2

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: 2013/2014 Annual Budget for Greater Newark Tourism Improvement District (GNTID)

Purpose: Reading & Adopting 2013/2014 GNTID Budget

Amount: \$2,100,000

Budget Period: 2013 (August 1, 2013 through December 31, 2013)/2014 (January 1, 2014 through December 31, 2014)

Additional Information:

Budget Introduction authorized by Resolution #

Deferred 7R3-j 070313

Deferred 7R3-b 080713

Invitation: Tax Collector and Tax Assessor

Deferred 7R3-a 090513

Deferred 7R3-a 091813

No Action Taken 7R3-a 100213

No Action Taken 7R3-a 101013

Deferred 7R3-a 101713

No Action Taken 7R3-a 102313

Deferred 7R3-a 102913

Deferred 7R3-a 110713

WHEREAS, by Ordinance 6PSF-h, adopted on June 19, 2013, the Mayor and the Municipal Council created and designated within the City of Newark a special improvement district authorized pursuant to N.J.S.A. 40:56-65 et. seq. (the "Ordinance"), to be known as the Greater Newark Tourism Improvement District comprised of all hotel properties within the City (the "District") to provide supplemental services within the District and collect a special license fee assessment on all affected property within the District, which fee assessments shall be collected by the owners of hotel properties within the District as an additional room fee and paid over to the City of Newark for the purpose of promoting the economic and general welfare of the District and the municipality; and

WHEREAS, the Mayor and the Municipal Council designated a non-profit corporation, the Greater Newark Tourism Improvement District Management Corporation ("the District Management Corporation"), for the District; pursuant to N.J.S.A. 40:56-65 (c); and

WHEREAS, Robert Provoso, Chairperson of the Greater Newark Tourism Improvement District Management Corporation, has certified on June 13, 2013 that he has caused to be filed a Certificate of Registration of Alternate Name of the Greater Newark Tourism Improvement District Management Corporation to be known as the Greater Newark Convention & Visitors Bureau; and

WHEREAS, the District Management Corporation provides administrative and other services to benefit businesses, employees, residents, visitors and consumers in the District and shall have all powers necessary and requisite to effectuate the purposes of the Ordinance and the District; and

WHEREAS, in accordance with N.J.S.A. 40:56-80, the Council must review and approve a report of estimated costs and proposed assessments and fees to be charged for the operation of the District for the fiscal year; and

WHEREAS, in accordance with Section 6(b) of the Ordinance, the District Management Corporation shall submit a detailed annual budget for approval by the Mayor and Municipal Council in accordance with the procedure set forth in N.J.S.A. 40:56-84; and

WHEREAS, the report of costs estimates, assessments and fees to be charged and the annual budget for the District Management Corporation contribute to the goals and objectives for the District; and

WHEREAS, the amount anticipated to be raised through by the special license fee assessment to support the annual budget of the District Management Corporation for the remainder of calendar year 2013 (August 1, 2013 through December 31, 2013) and for all of calendar year 2014 (January 1, 2014 through December 31, 2014) shall be \$2,100,000.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE CITY OF NEWARK, NEW JERSEY, THAT:

1. The Mayor and Municipal Council is hereby authorized to approve the annual budget of Greater Newark Tourism Improvement District Management Corporation in the amount of \$2,100,000 for the remainder of calendar year 2013 (August 1, 2013 through December 31, 2013) and for all of calendar year 2014 (January 1, 2014 through December 31, 2014), in accordance with provisions of Ordinance 6PSF-h adopted June 19, 2013, as set forth in N.J.S.A. 40:56-84.
2. Certified copies of this resolution will be forwarded to the Business Administrator, the Director of Finance, Tax Assessor and Tax Collector.
3. An executed copy of this resolution will be filed with the Office of the City Clerk.
4. This Resolution shall be null and void if the Municipal Council fails to adopt Ordinance 6PSF-h, at the regular meeting of June 19, 2013.

STATEMENT

This resolution authorizes the Mayor and Municipal Council to approve the annual budget of the Greater Newark Tourism Improvement District Management Corporation in the amount of \$2,100,000 for the remainder of calendar year 2013 and for all of calendar year 2014, in accordance with provisions of Ordinance 6PSF-h, adopted on June 19, 2013, as set forth in N.J.S.A. 40:56-84.