

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

File #: 19-0467 Version: 1 Name: Mt. Prospect Avenue NID 2019 Budget Introduction

and Aporoval

Type: Resolution Status: Adopted

File created: 3/13/2019 In control: Economic and Housing Development

On agenda: 6/11/2019 Final action: 6/11/2019

Title: Dept/ Agency: Economic and Housing Development

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: 2019 Annual Budget for Mt. Prospect Avenue

Neighborhood Improvement District (MPANID)

Purpose: Introducing and Approving the 2019 Annual Budget for the Mt. Prospect Avenue

Neighborhood Improvement District

Amount: \$330,000.00

Budget Period: January 1, 2019 through December 31, 2019

Additional Information:

Ordinance 6S&Ff adopted on June 20, 2007 created the Mt. Prospect Avenue Neighborhood

Improvement District.

The amount anticipated to be raised by the special assessments to support the annual budget of the

Mt. Prospect Management Corporation for the 2019 calendar year (January 1, 2019 through

December 31, 2019) is estimated to be \$253,680.00.

Sponsors: Anibal Ramos, Jr., Eddie Osborne

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 6/11/2019 | 1 | Municipal Council | Adopt | Pass |