



Legislation Details

File #: 18-0947 **Version:** 1 **Name:** Fresh Tone Homes, LLC
Type: Resolution **Status:** Adopted
File created: 6/14/2018 **In control:** Economic and Housing Development
On agenda: 7/2/2019 **Final action:** 7/2/2019
Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To construct one (1) three-family and two (2) two-family residential homes.
Entity Name: Fresh Tone Homes, LLC
Entity Address: 34 Chestnut Road, Verona, New Jersey 07044
Sale Amount: \$58,254.00
Cost Basis: \$7.00 PSF Negotiated N/A Other:
Assessed Amount: \$46,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City.
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
102-104 4th Street/Block 1886/Lot 29/West Ward
106 4th Street/Block 1886/Lot 28/West Ward
Additional Information:
Sale Price (Total Square Footage X Price PSF) = 8,322 X \$7.00 = \$58,254.00
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.
Sponsors: Joseph A. McCallum, Jr., Luis A. Quintana
Indexes:
Code sections:

Date	Ver.	Action By	Action	Result
7/2/2019	1	Municipal Council	Adopt	Pass