



Legislation Details

**File #:** 21-1165      **Version:** 1      **Name:** Resolution: Jonah Realty - Assignment and Assumption of Tax Abatement

**Type:** Resolution      **Status:** Adopted

**File created:** 8/2/2021      **In control:** Economic and Housing Development

**On agenda:** 12/15/2021      **Final action:** 1/20/2022

**Title:** Dept/ Agency: Economic and Housing Development  
 Action: ( ) Ratifying (X) Authorizing ( ) Amending  
 Type of Service: Assignment of Contract Agreement  
 Purpose: Resolution consenting to the Assignment of the Financial Agreement from 75 First Street Associates Urban Renewal Entity, LLC, to Jonah Realty Urban Renewal, LLC for a Commercial Retail Project located at 75-85 First Street/65-103 Dickerson Street.  
 Entity Name: Jonah Realty Urban Renewal, LLC  
 Entity Address: c/o Tropical Cheese Industries, Inc., 450 Fayette Street, Perth Amboy, New Jersey 08861  
 Contract Amount: Not Applicable  
 Funding Source: Not Applicable  
 Contract Period: Not Applicable  
 Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
 ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
 ( ) Private Sale ( ) Grant ( ) Sub-recipient (X) n/a  
 List of Property:  
 (75-85 First Street/65-103 Dickerson Street and designated as Block 1880, Lot 1)  
 Additional Information:  
 Deferred 7R2-j 121521  
 Deferred 7R2-b 010522

**Sponsors:** Council of the Whole

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Adopt	Pass
1/5/2022	1	Municipal Council	Defer	Pass
12/15/2021	1	Municipal Council	Defer	Pass