



Legislation Details

File #: 21-1165 **Version:** 1 **Name:** Resolution: Jonah Realty - Assignment and Assumption of Tax Abatement

Type: Resolution **Status:** Adopted

File created: 8/2/2021 **In control:** Economic and Housing Development

On agenda: 12/15/2021 **Final action:** 1/20/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Assignment of Contract Agreement
Purpose: Resolution consenting to the Assignment of the Financial Agreement from 75 First Street Associates Urban Renewal Entity, LLC, to Jonah Realty Urban Renewal, LLC for a Commercial Retail Project located at 75-85 First Street/65-103 Dickerson Street.
Entity Name: Jonah Realty Urban Renewal, LLC
Entity Address: c/o Tropical Cheese Industries, Inc., 450 Fayette Street, Perth Amboy, New Jersey 08861
Contract Amount: Not Applicable
Funding Source: Not Applicable
Contract Period: Not Applicable
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale () Grant () Sub-recipient (X) n/a
List of Property:
(75-85 First Street/65-103 Dickerson Street and designated as Block 1880, Lot 1)
Additional Information:
Deferred 7R2-j 121521
Deferred 7R2-b 010522

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
1/20/2022	1	Municipal Council	Adopt	Pass
1/5/2022	1	Municipal Council	Defer	Pass
12/15/2021	1	Municipal Council	Defer	Pass