



# City of Newark

City Hall  
920 Broad Street  
Newark, New Jersey 07102

## Legislation Text

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**File #:** 09-1369, **Version:** 1

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**Dept/ Agency:** Economic & Housing Development

**Action:** ( ) Ratifying (X) Authorizing (X) Amending

**Type of Service:** Private Sale/Redevelopment Contract

**Purpose:** Amendment, amend project description, Table of Contents, Defined Terms and include a necessary additional provision mistakenly omitted from the Agreement and the First Amended Agreement

**Entity Name:** M&M Development, LLC

**Entity Address:** 103 Magazine Street, Newark, NJ 07105

**Original Amount:** \$100,530.16

**Amended Amount:** \$90,140.00

**Assessed Amount:** \$865,800.00

**Appraised Amount:** Information not provided

**Construction Period:** 18 months from transfer of ownership

**Contract Basis:** ( ) Bid ( ) Prof Ser. ( ) EUS ( ) Fair & Open ( ) Non-Fair & Open  
( ) RFP ( ) RFQ (X) Private Sale ( ) Grant ( ) Sub-Recipient ( ) N/A

**List of Properties:**

37-39 Third Ave East/565/50/North

81-83 Broad Street/564/13/Central

54-56 Oriental Street/565/45/North

98-102 Broad Street/565/28/North

**Additional Information:**

Original Redevelopment Agreement: Resolution 7R3-a110707

First Amended Agreement: Resolution #7R3-f(as) 041509