



Legislation Details

File #: 20-0269 **Version:** 1 **Name:** Benjamin and Mary Olagadeyo

Type: Resolution **Status:** Adopted

File created: 2/18/2020 **In control:** Economic and Housing Development

On agenda: 7/20/2021 **Final action:** 7/20/2021

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To reconstruct property for owner-occupied housing.
Entity Name: Benjamin and Mary Olagadeyo
Entity Address: 590 Bergen Street, Newark, New Jersey 07108
Sale Amount: \$22,680.00
Cost Basis: \$8.00 PSF Negotiated N/A Other:
Assessed Amount: \$61,600.00
Appraised Amount: 0.00
Contract Period: To commence within three (3) months and be completed within twelve (12) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
592 Bergen Street/Block 2660/Lot 42/South Ward
Additional Information:
Sale Price: Total Square Footage X PSF = 2,835 X \$8.00 = \$22,680.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
7/20/2021	1	Municipal Council	Adopt	Pass