

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Text

File #: 08-243, Version: 1

Dept/ Agency: Department of Economic and Housing Development

AUTHORIZING

Type of Service: Contract/Private Sale of City Owned Property

Purpose: Redevelopment/Construction of five new two family homes for sale to families

earning under 120% Area Median Income

Entity Name: Pedro Gomes

Address: 91 Kossuth Street, Newark, NJ 07105 **Sale Amount:** 12,512.50 sq ft x \$9.99 = \$125,000.00

Assessed Amount: \$138,400.00

Contract Basis: January 2008 Rolling Sale - Multi-Family / Commercial/Mix-Use Cluster 7 /

RFP

List of Properties: All within the Southward

33 Madison Avenue, Block 2664, Lot 29

35 Madison Avenue, Block 2664, Lot 30

37 Madison Avenue, Block 2664, Lot 31

39 Madison Avenue, Block 2664, Lot 54

136 Badger Avenue (aka 41 Madison Avenue), Block 2664, Lot 32

Additional Comments: N/A

Invitation: Director of Economic & Housing Development, October 15, 2008.