



Legislation Details

File #: 17-1895 **Version:** 2 **Name:** Redevelopment Agreement for Gomes and Gomes Development, LLC
Type: Resolution **Status:** Adopted
File created: 10/25/2017 **In control:** Economic and Housing Development
On agenda: 4/18/2018 **Final action:** 4/24/2018

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: Agreement for the redevelopment of land consisting of twenty-one (21) residential units and two (2) retail spaces
Entity Name: Gomes and Gomes Development, LLC.
Entity Address: 91 Kossuth Street, Newark, New Jersey 07105
Sale Amount: \$180,000.00
Cost Basis: () \$ PSF () Negotiated () N/A () Other:
Assessed Amount: \$198,000.00
Appraised Amount: \$300,000.00
Contract Period: To commence within three (3) months and be completed within two (2) years from the transfer of ownership by the City
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
262-264 Orange Street/Block 2853/Lot 30/Central Ward
266 Orange Street/Block/2853/Lot 29/Central Ward
268 Orange Street/Block 2853/Lot 28/Central Ward
Additional Information:

Sponsors: Gayle Chaneyfield Jenkins, John Sharpe James

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/24/2018	1	Municipal Council	Motion to amend	Pass
4/24/2018	1	Municipal Council	Adopted as Amended	Pass
4/18/2018	1	Municipal Council	No Action Taken	