



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 11-0138, Version: 1

Added Starter 7R3-n (as) 021611

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Application/Acceptance of Grant Funds

Purpose: NSP3 will provide funds to municipalities to acquire and redevelop foreclosed or abandoned properties.

Entity Name: City of Newark

Entity Address: 920 Broad Street, Newark, NJ 07102

Grant Amount: \$2,018,637.00

Funding Source: United States Department of Housing and Urban Development (HUD)

Total Project Cost: \$2,018,637.00

City Contribution: No municipal funds required.

Other Funding Source/Amount: N/A

Contract Period: Period not to exceed three (3) years commencing from the date of contract execution by HUD.

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

List of Property:

Neighborhood/Ward

Clinton Hill/South

Lower Roseville/North

Broadway/North

Ironbound/East

Fairmount/West

Vailsburg/West

Lincoln Park/Central

West Side Park/Central

Additional Information: N/A