



Legislation Details

File #: 15-1967 **Version:** 1 **Name:** Bergen Street Redevelopment, LLC
Type: Resolution **Status:** Filed
File created: 10/13/2015 **In control:** Economic and Housing Development
On agenda: 2/9/2016 **Final action:** 2/9/2016
Title: Dept/ Agency: Economic & Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Grant Agreement
Purpose: To grant financial assistance for a project consisting of two buildings along Bergen Street: Building A - 8 stories, 56 residential units, over commercial space, and fourteen (14) parking spaces, and Building B - consisting of four stories, 10 residential units, and a community center on the ground floor
Entity Name: Bergen Street Redevelopment, LLC
Entity Address: 953 Bergen Street, Newark, New Jersey 07112
Grant Amount: \$1,900,000.00
Funding Source: Motor Vehicle Tax Revenue Bonds, Series 2015
Total Project Cost: \$22,505,418.00
City Contribution: N/A
Other Funding Source/Amount: N/A
Contract Period: Start and end dates
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
() Private Sale (X) Grant () Sub-recipient () n/a
List of Property: (if applicable)
(Address/Block/Lot/Ward)
1037-1047 Bergen Street and 1057-1059 Bergen Street, Newark New Jersey and identified on the official tax map of the City as Block 3660, Lots 3, 5 and 8, and Block 3661, Lot 11/South Ward.
Additional Information:

Sponsors: John Sharpe James, Mildred C. Crump

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
2/9/2016	1	Municipal Council	Adopt	Pass