

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

File #:	21-0181	Version: 1	Name:	2021 PERS - PFRS

Type: Resolution Status: Adopted

File created: 2/8/2021 In control: Administration

On agenda: 3/3/2021 Final action: 3/3/2021

Title: Dept/ Agency: Administration/Office of Management and Budget

Action: (X) Ratifying (X) Authorizing ( ) Amending Type of Service: Temporary Emergency Appropriation

Purpose: To provide funds for pensions until the adoption of the 2021 Operating Budget for the City of

Newark.

Funding Source: City Budget

Appropriation Amount: \$70,122,928.00

Budget Year: 2021 Budget

Contract Period: January 1, 2021 through March 31, 2021

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale ( ) Grant ( ) Sub-recipient ( ) N/A

Additional Information:

Funds accepted by Resolution

Operating Agency: Various Departments Two-Thirds vote of full membership required.

**Sponsors:** Council of the Whole

Indexes:

## **Code sections:**

Date	Ver.	Action By	Action	Result
3/3/2021	1	Municipal Council	Adopt	Pass