



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 09-1375, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: (X) Ratifying (X) Authorizing () Amending

Type of Service: Acceptance of Grant Funds/ Enter and Execute Grant Agreement

Purpose: Funding the project, NJPAC Two Center Street Predevelopment Project for predevelopment costs associated with developing a mixed use retail, residential and parking project.

Entity Name: State of New Jersey Urban Enterprise Zone Authority

Entity Address: 650 South Broad Street, 3rd Fl. Trenton, NJ 08625

Grant Amount: \$250,000.00

Funding Source: N/A

Total Project Cost: N/A

City Contribution: No municipal funds are required

Other Funding Source/Amount: N/A

Contract Period: Commencing on May 15, 2009 and terminating on May 31, 2010

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale

(X) Grant () Sub-recipient () n/a

Additional Information: N/A