



Legislation Text

File #: 10-0029, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing (X) Amending

Type of Service: Amending Resolution # 7R7-h. 040109 /Financial Agreement

Purpose: Residential project to consist of sixty-six (66) affordable residential rental units

Entity Name: Lincoln Park LIHTC, LLC.

Entity Address: 725 Cuthbert Boulevard, Cherry Hill, NJ 08002

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () Non-Fair & Open () RFP () RFQ () Private Sale

() Grant () Sub-recipient () n/a (X) Agreement

Additional Information: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.

7R7-h. 040109

Dept/ Agency: Law Department

AUTHORIZING

Type of Service: Financial Agreement

Purpose: Long term tax exemption application

Entity Name: Lincoln Park Coast Cultural District, Inc.

Address: Block 117, Lots 1, 3, 6; Block 118, Lot 31 and Block 123, Lot 33, more commonly known as 26-28 West Kinney Street, 22-24 West Kinney Street, 18-20 West Kinney Street, 15-17 Lincoln Park, 65 Lincoln Park.

Contract Period: Thirty (30) Years

Contract Basis: The construction, development, maintenance and operation of a residential project.

Additional Comments: N/A