



Legislation Details

File #: 23-1497 **Version:** 1 **Name:** Ordinance: Authorizing an Acquisition by the City from 1160 Raymond Retail Properties, LLC of property at 1166 Raymond Blvd.

Type: Ordinance **Status:** Adopted

File created: 9/13/2023 **In control:** Mayor's Office

On agenda: 10/18/2023 **Final action:** 11/1/2023

Title: AN ORDINANCE AUTHORIZING THE ACQUISITION BY THE CITY OF NEWARK FROM 1160 RAYMOND RETAIL PROPERTIES, LLC OF CERTAIN REAL PROPERTY CONSISTING OF APPROXIMATELY 8,765 SQUARE FEET OF SPACE IN THE CONDOMINIUM BUILDING LOCATED AT 1160-1166 RAYMOND BOULEVARD, KNOWN AS BLOCK 144.01, LOT 46.03, CONDOMINIUM QUALIFIER C3A, INCLUDING A PROPORTIONATE UNDIVIDED INTEREST IN CERTAIN COMMON ELEMENTS AND LIMITED COMMON ELEMENTS APPURTENANT THERETO, IF ANY, AT A PRICE OF \$2,500,000.00, TO BE FUNDED THROUGH A CAPITAL PROJECTS GRANT FUND AWARDED TO THE CITY OF NEWARK FOR THE PURPOSE OF DEVELOPING AND OPERATING A COMMUNITY RESOURCE CENTER TO PROVIDE HEALTH AND ECONOMIC SERVICES TO RESIDENTS OF THE CITY OF NEWARK.

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
11/1/2023	1	Municipal Council		
10/18/2023	1	Municipal Council	Advance and Adopt on First Reading as 6F-	Pass