



City of Newark

City Hall
920 Broad Street
Newark, New Jersey 07102

Legislation Text

File #: 10-0186, **Version:** 1

Dept/ Agency: Economic & Housing Development

Action: () Ratifying (X) Authorizing () Amending

Type of Service: Support grant application

Purpose: Funding to finance the construction of fifteen (15) units of affordable housing

Entity Name/ Address: 981-983 18th Ave Urban Renewal, LLC

Grant Amount: Maximum allowable

Funding Source: Housing Mortgage Finance Agency

City Contribution: N/A

Other Funding Source/Amount: N/A

Contract Period: To be determined for a period not to exceed 12 months

Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS

() Fair & Open () No Reportable Contributions () RFP () RFQ

() Private Sale (X) Grant () Sub-recipient () n/a

List of Property:

981-983 18th Ave/ Block 4050/ Lot 1/ West Ward

Additional Information: N/A