

City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

Legislation Details

Version: 1 File #: 09-0364 Name:

Status: Type: Resolution Adopted File created: 3/23/2009 In control:

On agenda: 4/1/2009 Final action: 4/1/2009

Title: Dept/ Agency: Law Department

AUTHORIZING

Type of Service: Financial Agreement (Resolution 7Rcd-122177)

Purpose: Assign and assumption of tax abatement

Entity Name: Veramax, L.P.

Address: Block 2675, Lots 40, 41, 44, Block 2678, Lot 16, Block 2693, Lot 7, more commonly known as 397-403 Irvine Turner Blvd., 393-395 Irvine Turner Blvd., 385-403 Irvine Turner Blvd., 393-395 Irvine Turner Blvd., 385-391 Irvine Turner Blvd., 396-402 Irvine Turner Blvd., 416-432 Irvine Turner

Law

Blvd.

Contract Period: Thirty (30) Years

Contract Basis: The rehabilitation, development, maintenance and operation of a residential project.

Additional Comments: N/A

Sponsors:

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
4/1/2009	1	Municipal Council	Adopt	Pass