



City of Newark

City Hall
920 Mayor Kenneth A.
Gibson Boulevard
Newark, New Jersey 07102

Legislation Details

File #: 24-0316 **Version:** 1 **Name:** Noel Gibson
Type: Resolution **Status:** Adopted
File created: 3/1/2024 **In control:** Economic and Housing Development
On agenda: 7/10/2024 **Final action:** 8/7/2024

Title: Dept/ Agency: Economic and Housing Development
Action: Ratifying Authorizing Amending
Type of Service: Private Sale/Redevelopment
Purpose: To rehabilitate the property into owner-occupied housing.
Entity Name: Noel Gibson
Entity Address: Irvington, New Jersey 07111
Sale Amount: \$55,611.00
Cost Basis: \$15.00 PSF Negotiated N/A Other:
Assessed Amount: \$187,800.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: Bid State Vendor Prof. Ser. EUS
 Fair & Open No Reportable Contributions RFP RFQ
 Private Sale Grant Sub-recipient n/a
List of Property:
(Address/Block/Lot/Ward)
65-67 Farley Avenue/Block 3002/Lot 8/South Ward
Additional Information:
Total Price: Square Footage X PSF = 3,707.4 X \$15.00 = \$55,611.00.
Sale at prices set forth by Ordinance 6S&Fh, adopted April 7, 2004, establishing the minimum sale price of City-owned properties.
Deferred 7R2-i 071024

Sponsors: Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
8/7/2024	1	Municipal Council	Adopt	Pass
7/10/2024	1	Municipal Council	Defer	Pass