



Legislation Details

**File #:** 16-1696      **Version:** 1      **Name:** Re-Assigned Valentine Lots-198 Hunterdon St.  
**Type:** Resolution      **Status:** Adopted  
**File created:** 10/27/2016      **In control:** Economic and Housing Development  
**On agenda:** 4/19/2017      **Final action:** 5/3/2017  
**Title:** Dept/ Agency: Economic and Housing Development  
Action: ( ) Ratifying (X) Authorizing ( ) Amending  
Type of Service: Private Sale/Redevelopment  
Purpose: Develop the property into one (1), two (2), or three (3)-family residential units, with or without additional retail use  
Entity Name: 198 Hunterdon, LLC.  
Entity Address: 74 Sherman Avenue, Newark, New Jersey 07114  
Sale Amount: \$10,000.00  
Cost Basis: (X) \$4.00 PSF ( ) Negotiated ( ) N/A ( ) Other:  
Assessed Amount: \$24,300.00  
Appraised Amount: \$0.00  
Contract Period: To commence within three (3) months and be completed within eighteen (18) months from the transfer of ownership by the City  
Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS  
( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ  
(X) Private Sale ( ) Grant ( ) Sub-recipient ( ) n/a  
List of Property:  
(Address/Block/Lot/Ward)  
198 Hunterdon Street/Block 243/Lot 38/Central Ward  
Additional Information:  
Total Square Footage = 2,500 X \$4.00 = \$10,000.00  
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 4, 2004, establishing the minimum sale price of City-owned property  
Deferred 7R2-f (as) 041917

**Sponsors:** Gayle Chaneyfield Jenkins, Carlos M. Gonzalez

**Indexes:**

**Code sections:**

Date	Ver.	Action By	Action	Result
5/3/2017	1	Municipal Council	Adopt	Pass
4/19/2017	1	Municipal Council	Defer	Pass