



Legislation Details

File #: 21-1368 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Uplift Newark, LLC
Type: Resolution **Status:** Adopted
File created: 9/16/2021 **In control:** Economic and Housing Development
On agenda: 3/16/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Economic and Housing Development
Action: () Ratifying (X) Authorizing () Amending
Type of Service: Private Sale/Redevelopment
Purpose: To develop properties into quality affordable housing units.
Entity Name: Uplift Newark, LLC
Entity Address: Newark, New Jersey 07102
Sale Amount: \$89,274.10
Cost Basis: (X) \$6.00 for Vacant Lot and \$10.00 for Structures PSF () Negotiated () N/A () Other:
Assessed Amount: \$334,300.00
Appraised Amount: \$0.00
Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
() Fair & Open () No Reportable Contributions () RFP () RFQ
(X) Private Sale () Grant () Sub-recipient () n/a
List of Property:
(Address/Block/Lot/Ward)
49 Rose Terrace/Block 2624/Lot 24/South Ward
272 Goldsmith Avenue/Block 3719.04/Lot 18/South Ward
69 Richelieu Terrace/Block 4171/Lot 3/West Ward
Additional Information:
Total Price: Square Footage X PSF = 6,887.41 X \$10.00 + 3,400 X \$6.00 \$89,274.10.
Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

Failed 7R2-d 031622
Deferred 7R2-a (s) 062122
Deferred 7R2-a 071322
Failed 7R2-a 080322

Sponsors: John Sharpe James, Carlos M. Gonzalez, Council of the Whole

Indexes:

Code sections:

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------|--------|--------|
| 9/8/2022 | 1 | Municipal Council | Adopt | Pass |
| 8/3/2022 | 1 | Municipal Council | Adopt | Fail |
| 7/13/2022 | 1 | Municipal Council | Defer | Pass |
| 6/21/2022 | 1 | Municipal Council | Defer | Pass |
| 3/16/2022 | 1 | Municipal Council | Adopt | Pass |