



Legislation Details

File #: 21-1368 **Version:** 1 **Name:** Resolution: Private Sale/Redevelopment - Uplift Newark, LLC

Type: Resolution **Status:** Adopted

File created: 9/16/2021 **In control:** Economic and Housing Development

On agenda: 3/16/2022 **Final action:** 9/8/2022

Title: Dept/ Agency: Economic and Housing Development
 Action: () Ratifying (X) Authorizing () Amending
 Type of Service: Private Sale/Redevelopment
 Purpose: To develop properties into quality affordable housing units.
 Entity Name: Uplift Newark, LLC
 Entity Address: Newark, New Jersey 07102
 Sale Amount: \$89,274.10
 Cost Basis: (X) \$6.00 for Vacant Lot and \$10.00 for Structures PSF () Negotiated () N/A () Other:
 Assessed Amount: \$334,300.00
 Appraised Amount: \$0.00
 Contract Period: To commence within three (3) months and be completed within eighteen (18) months following transfer of property ownership from the City to the Redeveloper
 Contract Basis: () Bid () State Vendor () Prof. Ser. () EUS
 () Fair & Open () No Reportable Contributions () RFP () RFQ
 (X) Private Sale () Grant () Sub-recipient () n/a
 List of Property:
 (Address/Block/Lot/Ward)
 49 Rose Terrace/Block 2624/Lot 24/South Ward
 272 Goldsmith Avenue/Block 3719.04/Lot 18/South Ward
 69 Richelieu Terrace/Block 4171/Lot 3/West Ward
 Additional Information:
 Total Price: Square Footage X PSF = 6,887.41 X \$10.00 + 3,400 X \$6.00 \$89,274.10.
 Sale at prices set forth by Ordinance 6S&Fh, adopted on April 7, 2004, establishing the minimum sale price of City-owned properties.

 Failed 7R2-d 031622
 Deferred 7R2-a (s) 062122
 Deferred 7R2-a 071322
 Failed 7R2-a 080322

Sponsors: John Sharpe James, Carlos M. Gonzalez, Council of the Whole

Indexes:

Code sections:

Date	Ver.	Action By	Action	Result
9/8/2022	1	Municipal Council	Adopt	Pass
8/3/2022	1	Municipal Council	Adopt	Fail
7/13/2022	1	Municipal Council	Defer	Pass
6/21/2022	1	Municipal Council	Defer	Pass
3/16/2022	1	Municipal Council	Adopt	Pass