

## City of Newark

City Hall 920 Broad Street Newark, New Jersey 07102

## **Legislation Details**

| File #: | 16-0764 | Version: 1 | Name: | Jarid Jamar Construction Company, Inc. |
|---------|---------|------------|-------|--|
|         |         |            |       |  |

Type: Resolution Status: Adopted

File created: 4/29/2016 In control: Economic and Housing Development

On agenda: 6/23/2016 Final action: 6/23/2016

Title: Dept/ Agency: Economic and Housing Development

Action: ( ) Ratifying (X) Authorizing ( ) Amending

Type of Service: Grant Agreement

Purpose: To grant financial assistance for a project consisting of four (4) two family houses and two (2) three family houses for a total of six (6) homes to be built in the West Ward Model Neighborhood

area to be known as the "West Ward New Homes Initiative Project"

Entity Name: Jarid Jamar Construction Company, Inc.

Entity Address: 9 Weber Road, West Orange, New Jersey 07052

Grant Amount: \$500,000.00

Funding Source: New Jersey Redevelopment Authority, City of Newark, Private Lendor

Total Project Cost: \$1,195,000.00 City Contribution: \$500,000.00 Other Funding Source/Amount: N/A/\$

Contract Period: July 1, 2016 through June 30, 2017

Contract Basis: ( ) Bid ( ) State Vendor ( ) Prof. Ser. ( ) EUS ( ) Fair & Open ( ) No Reportable Contributions ( ) RFP ( ) RFQ

( ) Private Sale (X) Grant ( ) Sub-recipient ( ) n/a

List of Property: (if applicable) (Address/Block/Lot/Ward)

425 South 18th Street (Block 322, Lot 17), 479 South 17th Street Rear (Block 326, Lot 15), 479 South 17th Street (Block 326, Lot 51), 467-469 South 15th Street (Block 328, Lot 19),

455-457 South 14th Street (Block 329, Lots 46 and 47),

456 South 14th Street (Block 330, Lot 43)

454 South 14th Street (Block 330, Lot 44) (West Ward)

Additional Information:

**Sponsors:** Joseph A. McCallum, Jr., Eddie Osborne

Indexes:

Code sections:

| Date      | Ver. | Action By         | Action | Result |
|-----------|------|-------------------|--------|--------|
| 6/23/2016 | 1    | Municipal Council | Adopt  | Pass   |